Financial Supplement 3Q/9M 2026 AZ Direct extract

November 12, 2026

© Allianz 2026

Property-Casualty IFRS 9/17

	Total business volume[1]			Insurance revenue		Operating profit (loss)		Combined ratio		Loss ratio		Expense ratio	
			Internal growth[2]										
	9M 25	9M 26	9M 26	9M 25	9M 26	9M 25	9M 26	9M 25	9M 26	9M 25	9M 26	9M 25	9M 26
	EUR mn	EUR mn	%	EUR mn	EUR mn	EUR mn	EUR mn	%	%	%	%	%	%
Allianz Direct Group[3]	1,165	1,427	6.5	1,092	1,289	55	59	95.4	97.0	79.0	81.7	16.4	15.2

1) Total business volume comprises gross premiums written and fee and commission income.
2) This reflects the growth of total business volume on an internal basis, adjusted for foreign currency translation and (de-)consolidation effects.
3) Allianz Direct Versicherungs AG + Allianz Direct S.p.A