

Financial Supplement 2Q/6M 2026 AZ Direct extract

Property-Casualty IFRS 9/17

	Total business volume ¹			Insurance revenue		Operating profit (loss)		Combined ratio		Loss ratio		Expense ratio	
			Internal growth ²										
	6M 25 EUR mn	6M 26 EUR mn	6M 26 %	6M 25 EUR mn	6M 26 EUR mn	6M 25 EUR mn	6M 26 EUR mn	6M 25 %	6M 26 %	6M 25 %	6M 26 %	6M 25 %	6M 26 %
Allianz Direct Group ³	750	1,024	10.6	598	867	40	36	93.5	97.1	77.8	81.8	15.8	15.3

1) Total business volume comprises gross premiums written and fee and commission income.
2) This reflects the growth of total business volume on an internal basis, adjusted for foreign currency translation and (de-)consolidation effects.
3) Allianz Direct Versicherungs AG + Allianz Direct S.p.A